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FOR IMMEDIATE RELEASE:

PHILADELPHIA-BASED MORTGAGE LENDER JOINS WITH PENN FOR SPECIAL HOME FINANCING PROGRAM

BALA CYNWYD, PA – October 28, 2018 – Allied Mortgage Group, a leading full-service mortgage banking company announced today its participation in the Penn Home Ownership Services from University of Pennsylvania.

The Penn Home Ownership Services (PHOS) targets investments in West Philadelphia, offering full-time employees of both the University of Pennsylvania or the University of Pennsylvania Health System (UPHS) to apply for home financing for both purchases and refinances through a select group of lending partners and grants, now including Allied.

Allied Mortgage Group’s licensed Loan Officers will work with homebuyers by offering options to help them with one of life’s largest financial transactions.

“We are honored to be able to deepen our relationship with the Philadelphia community,” said Roy Chowdhury, CEO of Allied Mortgage Group.

Founded in 1993, Allied Mortgage Group has been serving the Greater Philadelphia Region, offering a full menu of loan products while providing mortgage industry knowledge and expertise to first-time and experienced buyers alike.

There are two facets to the PHOS Program- the Forgivable Loan Program and the Closing Cost Reduction Program, which can be used in conjunction with one another towards a home within the defined boundaries found at cms.busines-services.upenn.edu/homeownership/program-boundaries.html.

About Allied Mortgage Group

Allied Mortgage Group is a 25-year-old mortgage lender that serves consumers, mortgage brokers and financial institutions with a history of responsible lending. The branches offer a full menu of loan products, and knowledge and expertise in all areas of the residential mortgage lending industry. Founded in 1993, Allied Mortgage Group is headquartered in Bala Cynwyd, PA, is licensed in 35 states with 5-operations centers and 13 regional offices focusing on local communities. More information is available at www.alliedmg.com.